

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Mrs. S. L. Stone, of the City of Greenville, in the County of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more, _____ SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Five Thousand Eight Hundred Twenty-six and 75/100

Dollars (\$ 5,826.75), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Forty-six and 8/100 Dollars

(-----) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being located at No. 716 Augusta Street, in the City of Greenville, in the County of Greenville, in the State of South Carolina, and having the following metes and bounds, to-wit: beginning at an iron pin on Augusta Street, at the corner of lot formerly owned by Mrs. Epps, 60 feet north of the intersection of Augusta and Sullivan Streets, the same being on the curb on the outside of the sidewalk, and running, thence with the outside of the sidewalk N. 11 1/2 W. 68 feet to an iron pin; thence S. 87 1/2 W. 200 feet to an iron pin; thence S. 11 1/2 E. 58 feet to an iron pin, corner of Mrs. Epps' lot; thence with her line, S. 88 E. 200 feet to the beginning corner; the above description includes the sidewalk on Augusta Street, and, therefore, extends to the curb on the outside of the sidewalk, and is subject to the right of the City of Greenville in said sidewalk; said premises being that conveyed to Mrs. S. L. Stone by J. C. Milford, by deed dated October 9, 1911, recorded October 10, 1911, in the R. M. C. Office for Greenville County in Book of Deeds "13" at page 511.

For Satisfaction to this mortgage, see Book 275, page 182. R. E. M.

RECORDED AND CANCELLED BY
16th DAY OF Aug 38
Ollie Starnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
10:40 P.M.
9631

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no foreclosure on the part of the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.